

Nujoom Balanced Fund

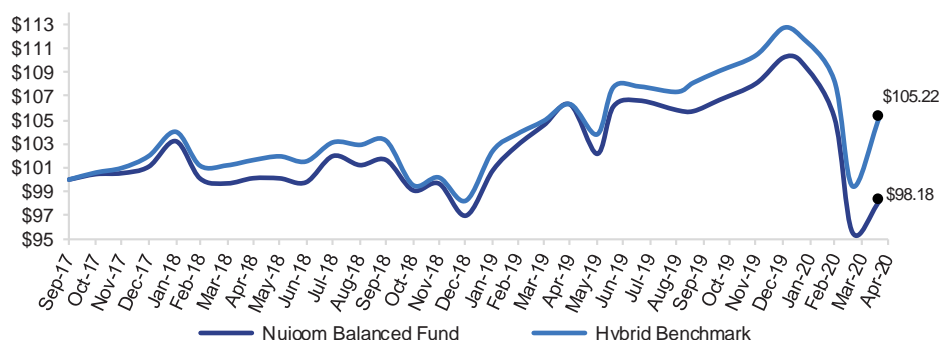


April 2020

Investment Objective

To seek long-term capital growth consisting of profit distributions and capital appreciation by investing in an actively managed global portfolio of Sharia compliant equities, equity-related instruments, Sukuk and Sharia-compliant money market instruments. The Nujoom Balanced Fund follows an asset allocation strategy with limited exposure to equities and bears a relatively lower level of risk.

Performance Overview



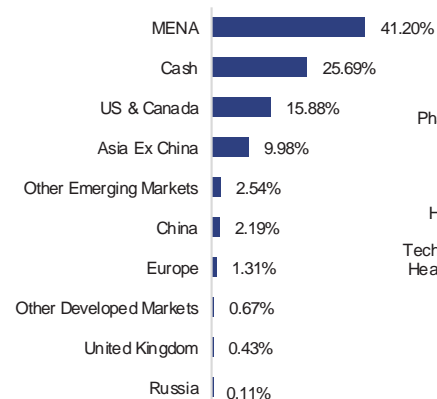
Key Performance Indicators (%)

	1 Month	YTD	1 Year	2 Year	Since Inception ²
Nujoom Balanced Fund ¹	2.73	-10.91	-7.63	-0.97	-0.71
Hybrid Index	5.81	-6.62	-1.03	-1.75	1.99
Relative Performance	-3.08	-4.29	-6.59	-2.72	-2.70

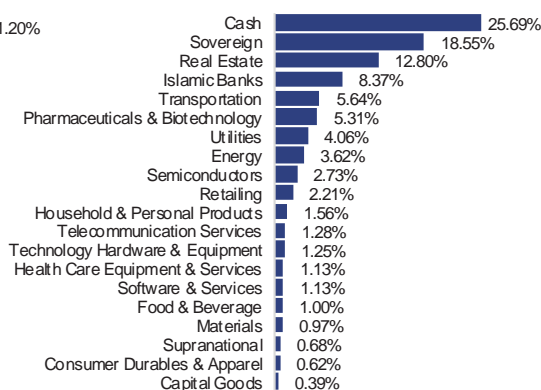
	2Y	Since Inception ²
Nujoom Balanced Fund ¹	-1.93	-1.81
Hybrid Index	3.53	5.22
Relative Performance	-5.46	-7.04

Source: Rasmala's internal performance measurement.
¹Performance is net of fees based on Accumulation Share Class in USD as of 30th April 2020.
²Inception date is the performance start date which is 30th September 2017.

Geographic Allocation



Sector Allocation (Top 20)



Top Holdings

Security Name	Weight	Country	Sector	Bloomberg Ticker
Dar Al-Arkan Sukuk Co Lt	2.58%	KSA	Real Estate	XS2066049219
Johnson & Johnson	2.27%	U.S.A	Pharmaceuticals & Biotechnology	JNJ US EQUITY
Oman Sovereign Sukuk	2.07%	Oman	Sovereign	XS1620176831
Abu Dhabi Islamic Bank	2.07%	UAE	Islamic Banks	ADIB UH EQUITY
KSA Government Sukuk	1.94%	KSA	Sovereign	XS1599284202
TOTAL	10.93%			

Fund Information

Asset Type	Balanced
Fund Currency	USD
Total Net Assets	USD 46.10 million
Country Focus	Global
Domicile	Luxembourg
Investment Manager	Rasmala Investment Bank Limited
Custodian	KBL European Bankers S.A
Administrator	Kredietrust Luxembourg S.A
Performance Start Date	Sep 30, 2017
Structure	Open-Ended
Subscription Frequency	Daily
Redemption Frequency	Daily
Lock Up	None
Official NAV/unit*	98.64
Management Fee	1.25%
Min. Initial Subscription	USD 500
Min. Add. Subscription	USD 100
ISIN Number	LU1645513182

*NAV of the last business day of the month (USD).

Fund Statistics*

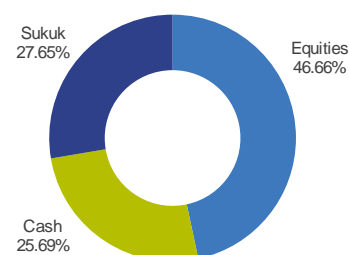
	Fund	Index
1 Year Return (%)	-7.63	-1.03
Annualised Standard Deviation (%)	12.52	12.35
Sharpe Ratio	-0.73	-0.21
Alpha (%)	-6.59	
Tracking Error (%)	3.43	
Beta	0.89	
Information Ratio	-1.92	

*Based on performance data over the last 12 months.

Portfolio Manager

Ali Taqi, CFA
 Doug Bitcon

Asset Allocation



Nujoom Balanced Fund



April 2020

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