

# Rasmala Long Income Fund

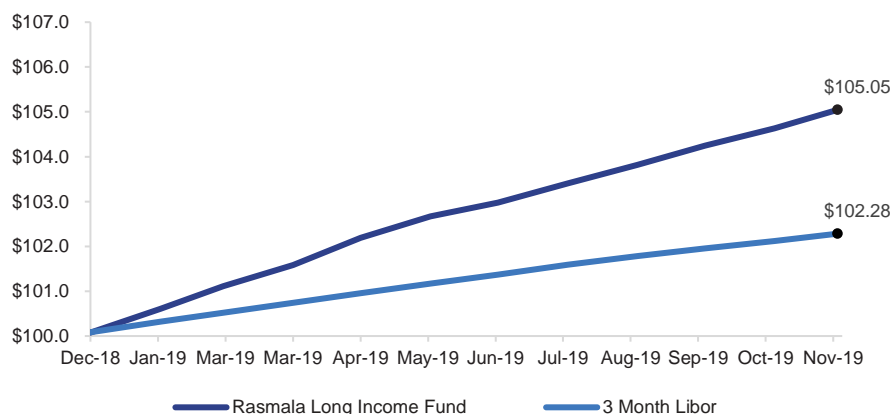


November 2019

## Investment Objective

Rasmala Long Income Fund ("Fund") aims to generate income and capital growth by investing in a Sharia compliant manner into a diversified portfolio of Global Real Assets which benefits from secure income derived from long leases and offtake agreements. The portfolio invests in a broad array of Long Income Real Assets including Residential, Commercial and Social Infrastructure.

## Performance Overview



## Monthly Net Performance\* (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018												0.15	0.15
2019	0.53	0.50	0.47	0.60	0.47	0.30	0.41	0.40	0.41	0.37	0.40		4.88

\*Please note that the monthly performance figures for the months of December 2018, March 2019 and April 2019 have been restated due to the switch from weekly to daily dealing to factor additional NAVs calculated on the last business days of those months, resulting in a reattribution of monthly net performance. The overall net performance of the Fund was not impacted.

## Key Performance Indicators (%)

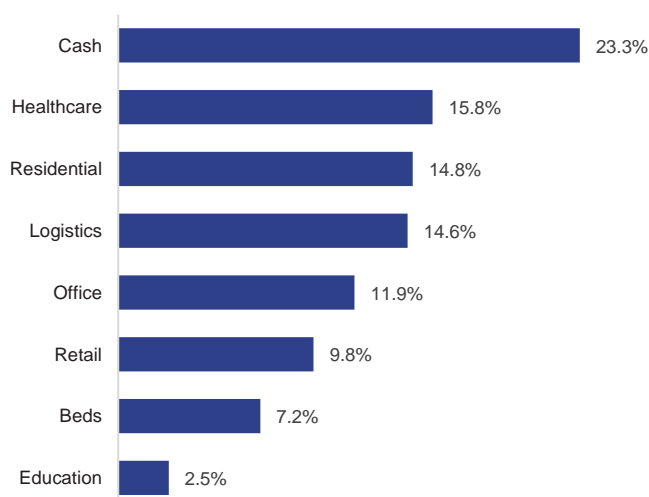
	1 Month	YTD	Since Inception <sup>2</sup>
Rasmala Long Income Fund <sup>1</sup>	0.40	4.88	5.05
3 Month LIBOR	0.16	2.19	2.28
Relative Performance	0.24	2.69	2.77

Source: Rasmala's internal performance measurement team (%).

<sup>1</sup> Performance is net of fees and expenses based on the Rasmala Long Income Fund A USD Accumulation share class as of 28<sup>th</sup> November 2019.

<sup>2</sup> Launch date of performance measurement period is 18<sup>th</sup> December 2018.

## Sector Allocation



## Fund Information

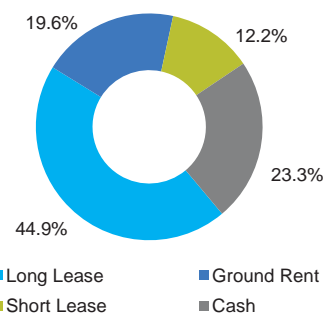
Asset Type	Real Estate
Fund Currency	GBP, EUR, USD
Net Asset Value	USD 236 million
Domicile	Cayman Islands
Investment Manager	Rasmala Investment Bank Limited
Portfolio Manager	Ruggiero Lomonaco
Administrator	Apex Fund Services Ltd.
Auditor	PricewaterhouseCoopers
Legal Advisors	Maples & Calder LLP
Sharia Advisor	Dar Al Sharia Limited
Inception Date	18 December 2018
Structure	Open-Ended
Subscription Frequency	Daily
Redemption Frequency	Daily
Dividend Frequency	Monthly
Dividend/Share (Annual)	
	USD 6.00
	GBP 4.16
	EUR 3.33
Redemption Notice Period	5 Days
WAULT (years)	59.25

## Strategy Breakdown

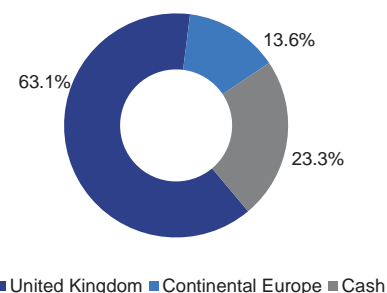
Traditional	Alternative	Liquidity Buffer
42.6%	34.0%	23.3%

Traditional allocation includes office, retail and logistics.

## Lease Breakdown



## Geographical Breakdown



November 2019

## Subscription Information and Key Performance Indicators for Additional Share Classes (%)

Share Class <sup>1</sup>	NAV /Share 28/11/2019	1 Month	YTD	Since Inception	Entry Charge	Exit/Redemption Fee <sup>2</sup>	ISIN Number
A USD Acc	105.05	0.40	4.88	5.05	Up to 5%	0%	KYG7387W1006
A USD Inc	99.75	0.41	3.31	3.31*	Up to 5%	0%	KYG7387W1188
A GBP Inc	99.84	0.32	2.79	2.79*	Up to 5%	0%	KYG7387W2178
A EUR Acc	100.00	-	-	-	Up to 5%	0%	KYG7387W1832
A EUR Inc	99.68	0.19	2.03	2.03*	Up to 5%	0%	KYG7387W1915
M USD Acc	102.36	0.34	2.36	2.36*	0%	Up to 12MTH: 3% 12MTH to 24MTH: 2% 24MTH to 36MTH: 1% Above 36MTH: 0%	KYG7387W1428
M USD Inc	99.02	0.32	2.56	2.56*	0%	Up to 12MTH: 3% 12MTH to 24MTH: 2% 24MTH to 36MTH: 1% Above 36MTH: 0%	KYG7387W1758
M EUR Inc	98.49	0.11	0.83	0.83*	0%	Up to 12MTH: 3% 12MTH to 24MTH: 2% 24MTH to 36MTH: 1% Above 36MTH: 0%	KYG7387W3325
M GBP Inc	98.89	0.24	1.64	1.64*	0%	Up to 12MTH: 3% 12MTH to 24MTH: 2% 24MTH to 36MTH: 1% Above 36MTH: 0%	KYG7387W3242
S USD Inc	99.32	0.32	2.86	2.86*	0%	Up to 12MTH: 2% 12MTH to 24MTH: 1% Above 24MTH: 0%	KYG7387W1592
S GBP Inc	100.00	-	-	-	0%	Up to 12MTH: 2% 12MTH to 24MTH: 1% Above 24MTH: 0%	KYG7387W2822
S EUR Inc	98.61	0.08	0.95	0.95*	0%	Up to 12MTH: 2% 12MTH to 24MTH: 1% Above 24MTH: 0%	KYG7387W2905

<sup>1</sup>Other shareclasses are stated in the Fund prospectus and available only to eligible investors as defined in the Fund prospectus.

Management fees for all share classes is 1%.

Minimum subscription as per Securities & Commodities Authority ('SCA') to be equivalent of AED 1 million.

<sup>2</sup>Exit fees are charged within the defined periods only.

\*Inception of the share class to date.

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