

# Arabian Markets Growth Equity Fund



November 2018

## Investment Objective

To achieve long term capital appreciation by primarily investing in publicly listed equities traded on the stock markets in the Middle East and North Africa. The universe of securities will be largely drawn from equity and equity related securities listed on the various MENA exchanges. The Portfolio Manager will take a fundamental driven and research geared approach to determine the asset allocation and stock selection for the Fund.

## Risk Metrics\*

	Fund	Index
1 Year Return (%)	-0.22	11.21
Annual Standard Deviation (%)	10.11	9.03
Sharpe Ratio	-0.03	0.93
Number of Holdings	18	165
12-month Alpha (%)	-11.42	
Tracking Error (%)	4.72	
Beta	0.99	
Correlation	0.88	
Information Ratio	-2.42	

\*Based on performance data over the last 12 months

## Fund Information

Asset Type	Equity
Fund Currency	USD
Fund Size	USD 1.4 Million
Country Focus	MENA Region
Domicile**	Luxembourg
Custodian	KBL European Bankers S.A
Administrator	Kredietrust Luxembourg S.A
Inception Date	July 30, 2006
Structure	Open-Ended
Subscription Frequency	Daily
Redemption Frequency	Daily
Lock Up	None
Official NAV/unit*	84.09
Management Fee	1.75%
Min. Initial Subscription	USD 500
Min. Add. Subscription	USD 100
ISIN Number	LU1090648749
Valor Number	CH18975234
Bloomberg Ticker	RAMGEQA LX

\*NAV of the last business day of the month (USD).

\*\*Prior to 9th September 2014, this Fund was domiciled in the Cayman Islands and followed a similar investment strategy. The performance figures contained herein therefore reflect those of the Cayman Fund prior to 9th September 2014. The inception date of the Cayman Fund is 30th July 2006.

## Portfolio Manager

Ali Taqi, CFA

## Morningstar Ratings\*

Morningstar Rating Overall **★★★★**

\*Source: Morningstar Direct - 30/11/2018.

Fund Performance (%)	1 Month	YTD	2017	2016	2015	2014	2013	2012
Arabian Markets Growth Equity Fund <sup>1</sup>	-2.59	-1.79	14.62	-0.38	-9.99	10.10	37.95	11.91
S&P Pan Arab Composite Large Mid Cap Index <sup>2</sup>	-1.72	8.24	0.65	4.74	-17.28	-0.90	21.62	3.10
Relative Performance	-0.86	-10.03	13.97	-5.12	7.29	11.00	16.33	8.81

Annualized Performance (%)	1Y	3Y	5Y	10Y	Since Inception <sup>3</sup>
Arabian Markets Growth Equity Fund <sup>1</sup>	-0.22	3.38	2.67	8.21	4.79
S&P Pan Arab Composite Large Mid Cap Index <sup>2</sup>	11.21	3.93	-0.78	2.39	-1.67
Relative Performance	-11.42	-0.55	3.45	5.83	6.46

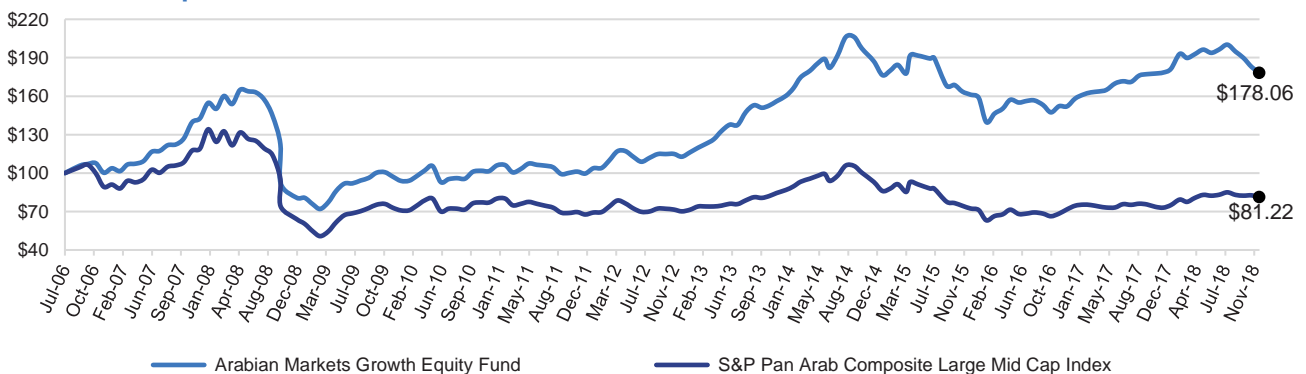
Source: Rasmala's internal performance measurement.

<sup>1</sup>Performance is net of fees based on A-Share Class in USD.

<sup>2</sup>Index was MSCI Arabian Markets Index since inception until August 2010. After which, it was changed to S&P Pan Arab Composite Large Mid Cap Index.

<sup>3</sup>Inception date is 30<sup>th</sup> July 2006.

## Performance Graph

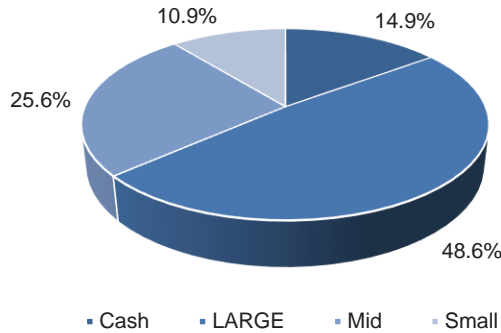


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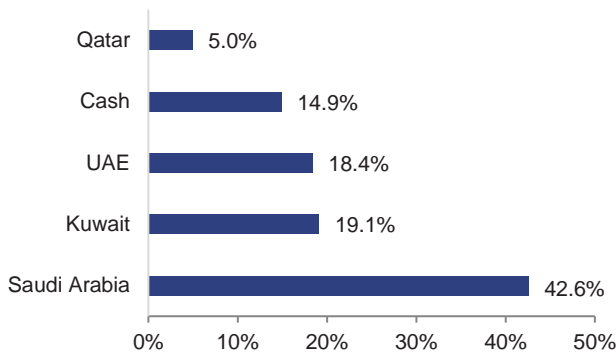
## Market Cap Allocation



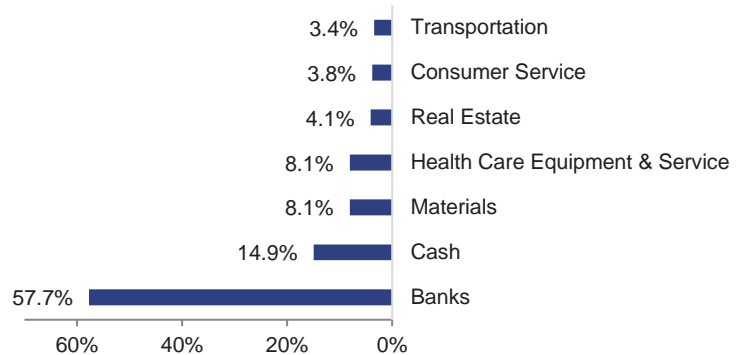
## Top Five Holdings

Security Name	Bloomberg Ticker	Weight
National Commercial Bank	NCB AB	10.1%
Al Rajhi Bank	RJHI AB	9.4%
Saudi British Bank	SABB AB	6.4%
Saudi Basic Industries Corp	SABIC AB	6.0%
Masraf Al Rayan	MARK QD	5.0%
<b>Total</b>		<b>36.8%</b>

## Geographic Allocation



## Sector Allocation



## Contact Information

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