

Rasmala Leasing Fund 2

An Alternative Income Generating Investment Solution
Sharia'a Compliant



Investment Theme

The Rasmala Leasing Fund 2 offers investors a low risk, stable and attractive return profile by investing primarily in operating leases entered into with predominantly US domiciled investment grade lessees.

Features

- Sharia'a compliant
- Gain exposure to the US leasing market which is the largest and most developed leasing market
- Target an annual cash distribution in excess of the greater of (a) 8.5% and (b) the current yield on the 5-Year Treasury Notes plus 550 basis points, such distributions not to exceed 10.5% in those years in which the Manager may cause the Fund to reinvest excess cash
- To generate low volatility returns
- Investment returns are expected to be higher than the Barclays Capital U.S. Aggregate Bond Index
- Leases are asset backed investments, and are often considered lower risk investments than equities or real estate
- Alternative investment not linked to the stock market nor private equity investments

Investment Manager – ATEL Leasing Associates L.L.C

- Founded in 1977, and one of the largest independent privately held leasing companies in the USA
- Historical default rate of 0.03% versus industry average of 0.41% as of December 2014
- Over \$500 million in rents collected over 5 years on 1,000 leases with no losses
- Average lessee asset retention of 91% as of December 2014
- Exclusive arrangement with Rasmala Investment Bank Ltd.

8.5%
Minimum Targeted Annual Distribution

6%-7%
Targeted IRR

\$270,000

(Minimum initial investment)

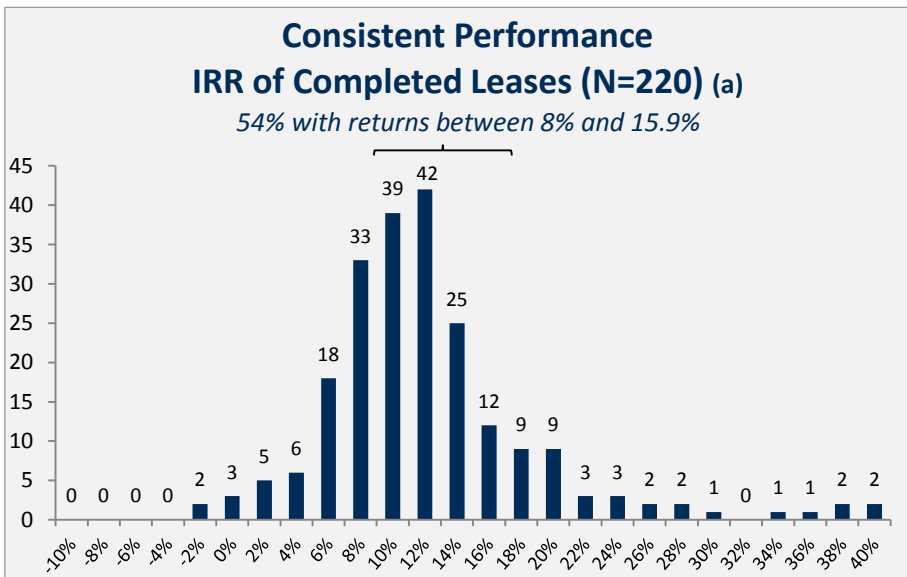
\$125,000,000

Targeted Fund Size



Five reasons to invest in Rasmala Leasing Fund 2

- Regular quarterly cash distribution on a timely basis
- Lessees of High Quality Corporate Credit
- Interest Rate Hedge
- Inflation Protection
- Diversification



Notes: Performance of completed transactions from 1999 through 12/31/2014. Excludes Commercial Aircraft, Computer, Telecommunication, and Chip Manufacturing Equipment. Excludes leases with maturities less than 12 months. No leases commenced during 2014 have been sold.
(a) Excludes outliers: 3 leases with IRR < -10%, 6 leases with IRR >40%.

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Investment Guidelines

- The Fund's investment portfolio will consist of equipment leased to lessees that the Investment Manager deems to be High Quality Corporate Credit and/or leases guaranteed by such High Quality Corporate Credits ("HQCC") :
 - a. Have a credit rating by Moody's Investor Services, Inc. of ("Baa3") or better, or credit equivalent as determined by the Investment Manager;
 - Or:
 - b. Are public or private corporations with substantial revenues and histories of profitable operations, as well as established hospitals with histories of profitability or municipalities.
- Asset class exclusion:
 - a. Commercial passenger aircraft
 - b. Information technology equipment
 - c. Office machinery
 - d. Deep-water ocean cargo vessels
- Other conditions

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Fund Information:

- **Fund Type:** Closed-Ended
- **Fund Domicile:** Cayman Islands
- **Fund Currency:** USD
- **Sharia'a Advisory:** Guidance Financial Group
- **Investment Manager:** ATEL Leasing Associates L.L.C
- **General Partner:** Rasmala Leasing Managers 2 GP
- **Sponsor Commitment*:** \$6,250,000
- **Initial Closing:** 4 August 2015
- **Final Closing:** 4 August 2016
- **Fund Term**:** 6 Years
- **Performance Fee:** 5% of returns in excess of 8% IRR.

*EIB commitment

**With 2 optional extensions of 1 year each

