

European Islamic Investment Bank

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European Islamic Investment Bank plc

("EIIB" or "the Company")

Result of AGM and Consolidation of Shares

Result of AGM

EIIB announces that the Company's Annual General Meeting, which took place today, ordinary resolutions 1 to 7 (inclusive) set out in the Notice of the Annual General Meeting circulated to shareholders passed by way of poll receiving in excess of the required 50% of votes for them to be passed as ordinary resolutions. Resolutions 9 and 11 were passed by way of a poll receiving in excess of the required 75% of votes for them to be passed as special resolutions.

Resolutions 8 and 10 received a majority of votes in favour but were not passed because they did not receive the required 75% of votes for them to be passed as special resolutions.

As a result of the passing of resolutions 9 and 11, the Company will make further announcements on the capital reduction and the return of capital by way of tender offer in due course.

However, as a result of the rejection of resolution 8, the Company will now not carry out the share buy-back previously announced. Rejection of resolution 8 will have no impact on the previously announced proposed tender offer at 5 pence per ordinary share.

The actual percentages of votes cast in favour of each resolution is as follows:

Resolution 1: 99.91%

Resolution 2: 100%

Resolution 3: 100%

Resolution 4: 81.85%

Resolution 5: 81.85%

Resolution 6: 61.14%

Resolution 7: 100%

Resolution 8: 59.22%

Resolution 9: 99.96%

Resolution 10: 72.55%

Resolution 11: 86.90%

Consolidation of Shares

The Company further announces that the consolidation of shares approved today at the Annual General Meeting is expected to take effect from 8.00 a.m. on 26 June 2014. As a result of the consolidation of shares the number of ordinary shares in issue in the Company will change from 1,972,089,200 to 39,441,784.

Application has been made to the London Stock Exchange for the admission to AIM ("Admission") of the 39,441,784 new ordinary shares of 50p each in the Company ("New Ordinary Shares") under the ISIN GB00BNG83T81. The Company's TIDM remains unchanged: "EIIB".

With effect from Admission, share certificates in respect of Existing Ordinary Shares will cease to be valid. It is expected that on 4 July 2014, the Registrar for the Company will despatch share certificates in respect of New Ordinary Shares to those shareholders who hold their Existing Ordinary Shares in certificated form and until such time shareholders should retain any share certificate(s) they currently hold in respect of Existing Ordinary Shares until receipt of their new share certificates. Shareholders who hold their Existing Ordinary Shares in CREST will have the New Ordinary Shares to which they are entitled automatically credited to their CREST accounts at approximately 8.00 a.m. on 26 June 2014.

A fractional entitlement will arise as a result of the consolidation of shares unless a holding of Existing Ordinary Shares is exactly divisible by 50. For example, a Shareholder holding 255 Existing Ordinary Shares would be entitled to 5 New Ordinary Shares and a fractional entitlement of 0.1 of a New Ordinary Share after the consolidation of shares ("Fractional Entitlement Shares"). These fractional entitlements may be aggregated and sold in the market at the best price then reasonably obtainable to any person, and the proceeds of sale (net of expenses) may be paid in due proportion among the relevant members entitled thereto (save that any fraction of a penny which would otherwise be payable shall be rounded down in accordance with the usual practice of the registrar of the Company and save that the Company may retain the net proceeds of sale of such Fractional Entitlement Shares where the individual amount of net proceeds to which any member is entitled is less than five pounds (£5.00)).

Voting rights and capital

Following Admission, the Company's issued share capital will comprise 39,441,784 ordinary shares, with voting rights. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning ascribed to them in the Notice of Annual General Meeting posted to shareholders and available on the Company's website, www.eiib.co.uk.

-Ends-

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