

European Islamic Investment Bank

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European Islamic Investment Bank PLC

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('EIIB' or 'the Company')

Further acquisition of interest in Rasmala

EIIB is pleased to announce that it has today acquired a further interest in the capital of its subsidiary Rasmala Holdings Limited ("RHL"). As a result of this acquisition EIIB's total shareholding in RHL will increase from approximately 56.8% to 76.3%.

Consideration for the RHL shares to be acquired will be satisfied by the issue of 152,308,735 new EIIB ordinary shares of 1p each (the "Consideration Shares"), at the exchange ratio of 3.6 Consideration Shares for each ordinary share in RHL.

RHL shareholders from whom the RHL ordinary shares are being acquired have agreed that the Consideration Shares shall be issued to their pooled investment vehicles, Vallford Limited and Fortek Investments Ltd., both registered in the British Virgin Islands.

Application has been made for admission of the Consideration Shares to trading on AIM ("Admission") and it is expected that Admission will occur on 30 December 2013.

Zak Hydari, Chief Executive of EIIB, commented: "The investment in Rasmala has been the key to the successful repositioning of EIIB as a specialist investment banking and asset management group. This transaction has proven to be very successful and has positioned us among the top-20 money managers in the Middle East region. Having de-risked our investment in Rasmala we believe the time is right to acquire additional shares and further consolidate our stake in our asset management subsidiary."

Total voting rights

Following Admission, the Company's issued share capital will comprise 1,972,089,151 ordinary shares with one voting right per share. There are 49,756,494 shares held in treasury. The total number of voting rights in the Company is therefore 1,922,332,657 ordinary shares. This figure may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure and Transparency Rules.

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