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Rasmala Acquires Prime Biomedical Laboratory in the Netherlands

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- **Rasmala acquired 72,000 sq. ft asset located in Leiden Bio Science park through Rasmala European Real Estate Income Fund**
- **Transaction is part of Rasmala strategy to enter into forward purchase contracts and deepen exposure to life sciences industry**

London, Dubai, October 12, 2020: Rasmala Investment Bank Limited ('Rasmala') a leading alternative investment manager, today announced that it has completed the acquisition of a state-of-the-art prime office and laboratory real estate asset in Leiden, the Netherlands for EUR 33.5 million. The asset was acquired by the Rasmala European Real Estate Income Fund, an open-ended long-income direct property fund investing in the UK and Continental Europe.

The asset comprises a total lettable floor area of 72,000 sq. ft and is located in the Leiden Bio Science Park, the largest biomedical life science park in the Netherlands and one of the top 5 science park hubs in Europe.

The brand-new asset was recently completed and is now fully let to Genencor International B. V, a biotechnology subsidiary of DuPont, the global innovation leader in sustainable solutions for the food and health industries with a market capitalization of USD 40 billion.

Rasmala acquired the property as a forward purchase from Dura Vermeer with an 18-year lease agreement for the entire facility to cater for DuPont's nutrition and biosciences business activities.

This investment is the second direct investment by the Rasmala European Real Estate Income Fund in the Netherlands, following the recent acquisition of a EUR 50 million logistics facility located in Almelo and leased to Timberland.

Zak Hydari, Chief Executive of Rasmala Group said, "Over the last few years we have added over \$1 billion of assets to our global real estate portfolio and this latest transaction reflects our ability to

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continue investing in high quality assets.”

Eric Swats, Senior Executive Officer said, “Rasmala has a track record of investing in logistics, laboratories and technology enabled real estate assets and this transaction not only adds to that but also reflects our commitment to the wider life science industry.”

Rasmala recently announced the sale of one of the largest logistics facilities operated by Amazon in the United Kingdom.

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About Rasmala

Established in 1999, Rasmala Holdings is a leading alternative investment firm which manages assets on behalf of Gulf based investors including pension funds, family offices, corporations, endowments and financial institutions. Rasmala Investment Bank Limited is a wholly owned subsidiary based in the Dubai International Financial Centre (“DIFC”) and regulated by the Dubai Financial Services Authority (“DFSA”). For further details, please visit www.rasmala.com.