

## Rasmala sells major logistics facilities in Germany for \$155 million

**Dubai, 4 Dec 2019:** Rasmala Investment Bank Limited ('RIBL') a leading alternative investment manager, today announced the sale of two Amazon logistics assets in Dortmund, Germany for \$155 million. Gulf Islamic Investments were co-investment advisers on the Amazon transaction.

These assets are located in the new Dortmund logistics park which is strategically located for distribution operations with easy access to both eastern and western Europe. Rasmala will retain its investment in another logistics centre let to a subsidiary of Decathlon, the sports goods retailer.

The exit from this investment generated a total return of 30% in two years for investors.

**Eric Swats, Senior Executive Officer at Rasmala** commented: "Our real estate business continues to expand and we are currently acquiring new assets in Europe and the United States. We have successfully exited this investment and will generate significant returns for our investors."

**Naseer Aka, Head of Real Estate at Rasmala** said: "We have seen a fantastic return on our investment in a short time period In a very competitive environment, we maintain a proprietary deal flow and are able to underwrite transactions."

### **About Rasmala Holdings** (RHL or Rasmala)

Established in 1999, Rasmala is a leading alternative investment firm which invests directly and alongside Gulf-based institutional investors including banks, pension funds, endowments, family offices, corporations and government institutions. Rasmala Investment Bank Limited is a wholly-owned subsidiary based in the Dubai International Financial Centre ("DIFC") and regulated by the Dubai Financial Services Authority ("DFSA"). For further details, please visit [www.rasmala.com](http://www.rasmala.com).

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Our mission since 1999 has been to generate superior returns for our clients by designing and delivering innovative investment products whilst adhering to our founding principles of integrity and innovation.

<https://rasmala.com>

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