

Alliance News - European Islamic Investment Bank Appoints Temporary Finance Director.

Alliance News

By Samuel Agini February 25, 2015

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LONDON (Alliance News) - European Islamic Investment Bank PLC Wednesday said it has appointed Neil McDougall as its interim finance director.

According to the company, McDougall is a qualified accountant who has held senior board and management positions at financial institutions including Europe Arab Bank and Commerzbank.

The company has continued the search for a finance director after the appointment of Michael Warren Kidd, the chief operating officer of its majority-owned Rasmala Investment Bank and head of Strategy and Principal Investment at EIIB, fell through back in July of 2014.

On February 27, 2014, European Islamic Investment Bank had said that it had decided to appoint Kidd as CFO subject to obtaining regulatory approval and completing the requisite procedures for the appointment of a director of an AIM quoted company.

European Islamic Investment Bank shares were down 3.9% at 161.00 pence on Wednesday.